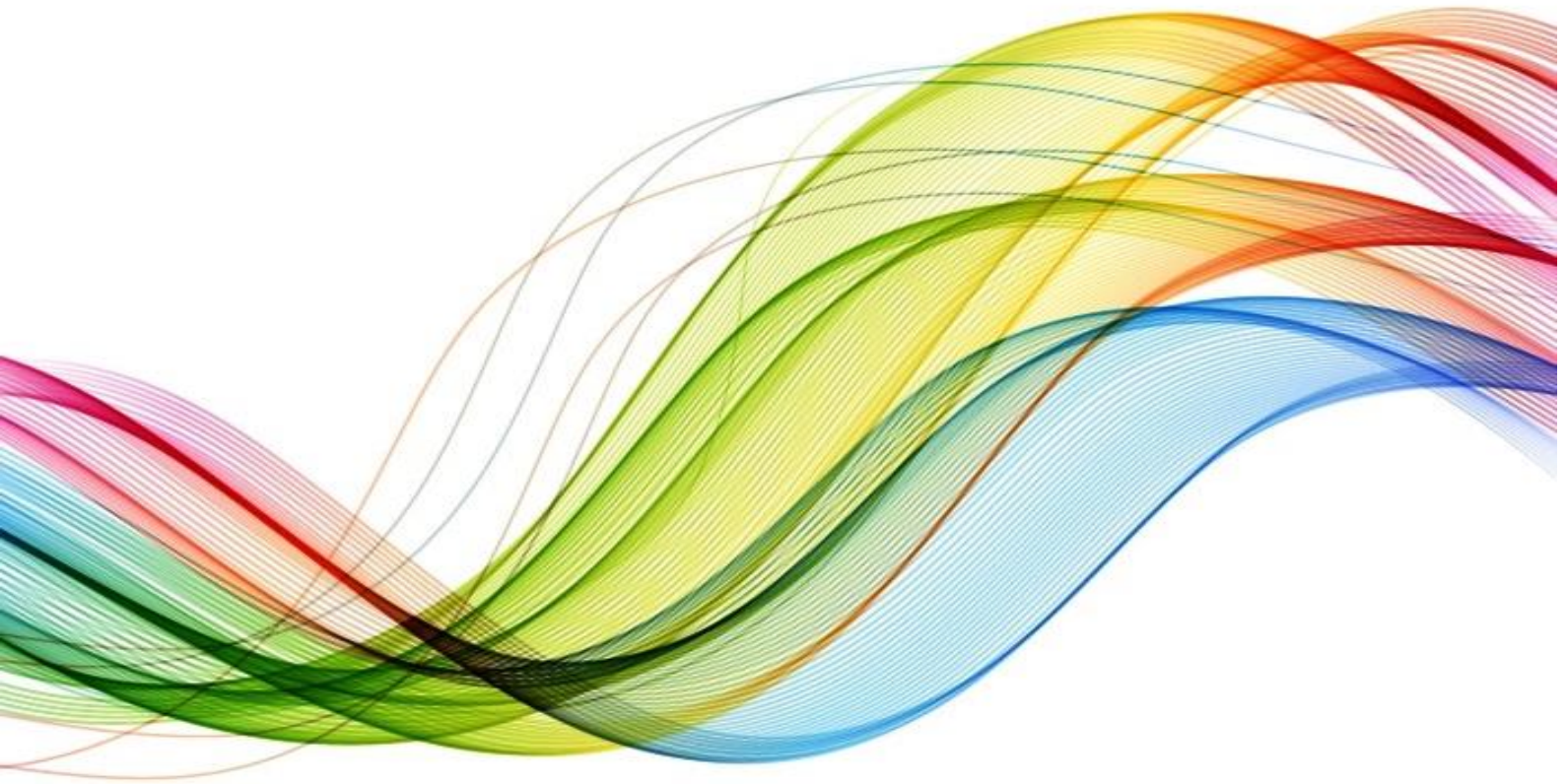




**Witham**  
town council

# Annual Accounts

## Financial Year 2022/2023



# Supporting Statement of Responsibilities

Witham Town Council is required to make arrangements for the proper administration of its financial affairs and ensure that it appoints a Responsible Financial Officer with direct accountability for its overall administrative functions in accordance with the Local Government Act 1972 (S151). In addition to this, Members and Officers of the Council are under a duty to:

- Ensure that value for money is obtained for all business transactions.
- Ensure that public money is under appropriate safeguarding measures.
- Ensure that an appropriate system of internal control is in force and monitored for effectiveness.

In preparing these accounts in conjunction with the Annual Governance and Accountability Return, the Council confirms that it has adhered to the Accounts & Audit Regulations and:

- Put in place effective arrangements for financial management.
- Maintained an adequate system of internal control.
- Took all reasonable steps to assure that there were no matters of actual or potential noncompliance with laws, regulations or proper practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.
- Provided proper opportunity in the year for the exercise of electors rights in accordance with the Accounts & Audit Regulations.
- Carried out an assessment of risks faced by the authority.
- Took all appropriate steps to action any matters raised on audit reports.
- Considered whether any litigation, liabilities or commitments, events or transactions occurring either during or after the year end have a financial impact on the authority and where appropriate, included them in the accounting statements.



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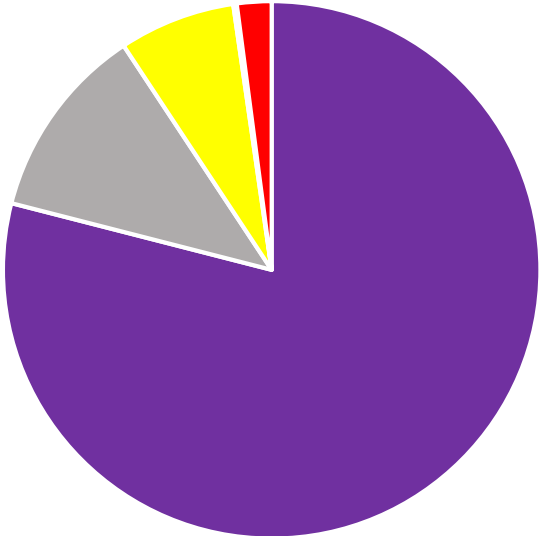
Nikki Smith

Town Clerk & Responsible Financial Officer

# Contents

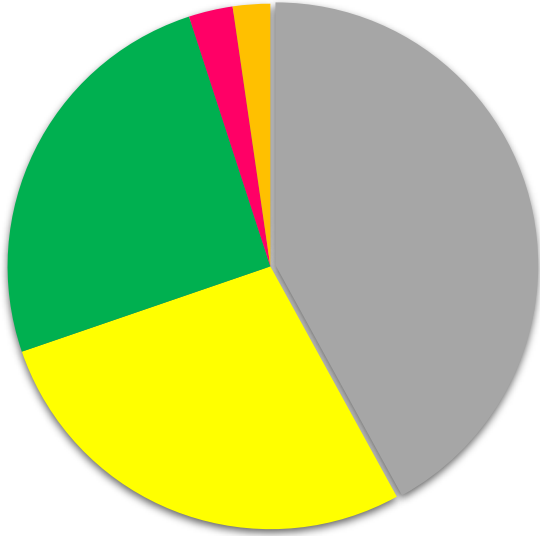
1. Balance Sheet
2. Cash & Reserves Reconciliation
3. Reserves Reconciliation
4. Total Income & Expenditure Charts
5. Total Income & Expenditure Report

### Total Income



- Precept
- Admin
- Community
- Environment
- Policy and Resources

### Total Expenditure



- Admin
- Community
- Environment
- Policy & Resources
- EMR

# Balance Sheet

31st March 2022

31st March 2023

	<b>Current Assets</b>		
2,969	Debtors	1,469	
9,608	VAT Control Account	9,683	
5,016	Prepayments	8,928	
9,745	Stock	11,718	
13,713	Lloyds Bank Account	17,877	
2	Petty Cash	106	
159,421	Unity Trust Account	248,466	
371,762	95 Day Notice	299,722	
<u>572,235</u>		<u>597,969</u>	
	<b>572,235 Total Assets</b>		<b>597,969</b>
	<b>Current Liabilities</b>		
18,824	Creditors	5,522	
0	Accruals	5,640	
1,529	Mayors Appeal	685	
9,924	Receipts in Advance	7,480	
<u>30,277</u>		<u>19,326</u>	
	<b>541,959 Total Assets Less Current Liabilities</b>		<b>578,643</b>
	<b>Represented By</b>		
301,699	General Reserves	292,210	
567	EMR- Community Day	0	
0	EMR- Streetlighting Sinking Fu	2,000	
41,400	EMR - Riverwalk Cycleways	60,000	
2,172	EMR - Puppet Festival	0	
20,000	EMR - Community Safety /CCTV	20,000	
36,834	EMR - Highways Devolution	27,773	
20,000	EMR - Land Improvement	40,000	
20,000	EMR - Equipment Replacement	30,000	
20,000	EMR - Street Furniture Renew	20,000	
11,225	EMR - Major Repairs & Renewals	4,370	
25,000	EMR - Winter Wonderland	0	
20,000	EMR - J C Wood Imp Plan	50,000	
20,000	EMR - Whetmead Imp Plan	12,150	
62	EMR - Election Expenses	3,744	
3,000	EMR - Members Allowance	0	
0	Allotment Control Accoun	11,440	
0	Events Control Account	4,956	
<u>541,959</u>		<u>578,643</u>	

# Cash & Reserves Reconciliation

		<u>Account Description</u>	<u>Balance</u>
<u>Bank Statement Balances</u>			
1	31/03/2023	Lloyds Current Account	17,877.03
5	31/03/2023	Petty Cash	105.76
6	31/03/2023	Unity Trust Bank Account	248,465.96
7	31/03/2023	95 Day Notice	299,722.42
			<b>566,171.17</b>
<u>Other Cash &amp; Bank Balances</u>			
		Cashbook Suspense	0.00
			<b>0.00</b>
			<b>566,171.17</b>
<u>Receipts not on Bank Statement</u>			
0	31/03/2023	All Receipts Cleared	0.00
			<b>0.00</b>
<b>Closing Balance</b>			
<u>All Cash &amp; Bank Accounts</u>			
1		Lloyds Bank Account	17,877.03
5		Petty Cash	105.76
6		Unity Trust Account	248,465.96
7		95 Day Notice	299,722.42
		Other Cash & Bank Balances	0.00
		<b>Total Cash &amp; Bank Balances</b>	<b>566,171.17</b>

# Reserves Reconciliation

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	<b>Total Reserves</b>	<b><u>541,958.74</u></b>	<b><u>578,642.63</u></b>
100	Debtors	2,969.14	1,468.95
105	VAT Control Account	9,608.45	9,682.88
110	Prepayments	5,015.54	8,927.53
120	Stock	9,744.63	11,718.27
	<b>Less Total Debtors</b>	<b><u>27,337.76</u></b>	<b><u>31,797.63</u></b>
500	Creditors	18,823.66	5,521.61
510	Accruals	0.00	5,640.00
540	Mayors Appeal	1,528.94	684.71
560	Receipts in Advance	9,924.00	7,479.85
	<b>Plus Total Creditors</b>	<b><u>30,276.60</u></b>	<b><u>19,326.17</u></b>
	<b>Equals Total Cash and Bank Accounts</b>	<b><u>544,897.58</u></b>	<b><u>566,171.17</u></b>
200	Lloyds Bank Account	13,712.69	17,877.03
240	Petty Cash	1.61	105.76
250	Unity Trust Account	159,420.95	248,465.96
260	95 Day Notice	371,762.33	299,722.42
	<b>Total Cash and Bank Accounts</b>	<b><u>544,897.58</u></b>	<b><u>566,171.17</u></b>

# Total Income & Expenditure Report

31st March 2022

31st March 2023

675,494	<b>Income Summary</b>	
<b>675,494</b>	Precept	704,406
	Sub Total	<b>704,406</b>
	<b>Operating Income</b>	
100,213	Administration	39,526
59,830	Community	67,637
1,810	Environment	4,650
17,780	Policy & Resources	3,243
8,698	Precept	0
0	EMR Movement	5,067
<b>863,825</b>	Total Income	<b>824,529</b>
	<b>Running Costs</b>	
307,980	Administration	311,382
0	Planning & Transport	9,362
203,339	Community	214,153
185,123	Environment	212,895
19,874	Policy & Resources	21,011
16,853	EMR Movement	19,042
<b>733,170</b>	Total Expenditure	<b>787,845</b>
	<b>General Fund Analysis</b>	
253,277	Opening Balance	301,699
863,825	Plus : Income for Year	824,529
1,117,102		1,126,228
733,170	Less : Expenditure for Year	787,845
383,932		338,383
82,233	Transfers TO / FROM Reserves	46,173
<b>301,699</b>	<b>Closing Balance</b>	<b>292,210</b>



## **Witham Town Council Annual Accounts 2022/2023**

Copies of this document are available online and can be obtained from the Town Hall by request by emailing [assistantrfo@witham.gov.uk](mailto:assistantrfo@witham.gov.uk)

For all queries concerning accounting statements, please email [townclerk@witham.gov.uk](mailto:townclerk@witham.gov.uk)

