

- 1) Summary proposed budget totals (must be used in conjunction with BGTS sheet)
- 2) Notional balancing figures and projected precept.
- 3) Band D Calculation
- 4) How Your Tax Is Spent Projection

2019/2020		2020/2021				
	INCOME	EXPENDITURE	INCOME	VARIATION (p.v)	EXPENDITURE	VARIATION (p.v)
CENTRAL SERVICES	£ 9,280.00	£ 258,572.00	CENTRAL SERVICES*	£ 9,280.00 0.00%	£ 277,560.00	
ENVIRONMENT	£ 800.00	£ 158,265.00	ENVIRONMENT	£ 300.00	£ 190,500.00	
COMMUNITY	£ 78,750.00	£ 207,106.00	COMMUNITY	£ 81,450.00	£ 211,500.00	
POLICY & RESOURCES	£ 11,300.00	£ 14,485.00	POLICY & RESOURCES	£ 10,100.00	£ 18,950.00	
TOTALS:	£ 100,130.00	£ 638,428.00	TOTALS:	£ 101,130.00	£ 698,510.00	

*For the purposes of accounting, Central Service costs are split across committees 40/40/20 respectively

Total Anticipated Operational Expenditure:	£	698,510.00
Less Anticipated Operational Income:	-£	101,130.00
Balanced (Net) Operational Expenditure:	£	597,380.00
Confirmed Collection Fund Surplus		£7,419
Confirmed Revenue Support & Central Government Funding	£	-
Total Other Revenue:		£7,419
Net allocations to Earmarked Reserves (EMRs):	£	34,512.00
Net operational expenditure less other revenue/EMRs:	£	624,473.00
2019/2020 Precept levied:	£	557,278.00
PROPOSED 2020/2021 PRECEPT: (BALANCING FIGURE)	£	624,473.00
Proposed Difference:	£	67,195.00
Proposed gross percentage increase/decrease:		3.90%

2019/2020 TAX BASE	8231.58	2020/2021 TAX BASE	8472.90
2019/2020 BAND D:	£67.70	2020/2021 BAND D:	£73.70
NET Increase in Band D Property:		£6.00	
Proposed gross percentage increase/decrease (%):		8.87	

WITHAM TOWN COUNCIL: HOW YOUR TAX IS SPENT 2020/2021				
EXPENDITURE	2019/2020	Band D Equivalent	2020/2021	Band D Equivalent
Community Committee	£306,597.00	£37.25	£322,524.00	£38.07
Environment Committee	£257,982.00	£31.34	£301,524.00	£35.59
Policy & Resources	£64,343.00	£7.82	£74,462.00	£8.79
Allocated Reserves	£108,440.00	£13.17	£169,950.00	£20.00
Total Expenditure:	£737,362.00	£89.58	£868,460.00	£102.44
INCOME	2019/2020	Band D Equivalent	2020/2021	Band D Equivalent
Community Committee	-£79,070.00	-£9.61	-£85,162.00	-£10.05
Environment Committee	-£800.00	-£0.10	-£4,012.00	-£0.47
Policy & Resources	-£11,300.00	-£1.37	-£11,956.00	-£1.41
Reserve Allocations	-£83,799.00	-£10.18	-£134,950.00	-£15.93
Other Generated Income	-£5,115.00	-£0.62	-£7,419.00	-£0.88
Local Grant Entitlement	£0.00	£0.00	£0.00	£0.00
Total Income:	-£180,084.00	-£21.88	-£243,499.00	-£28.74
PRECEPT	£	557,278.00	£	67.70
			£	624,473.00
				£
				73.70