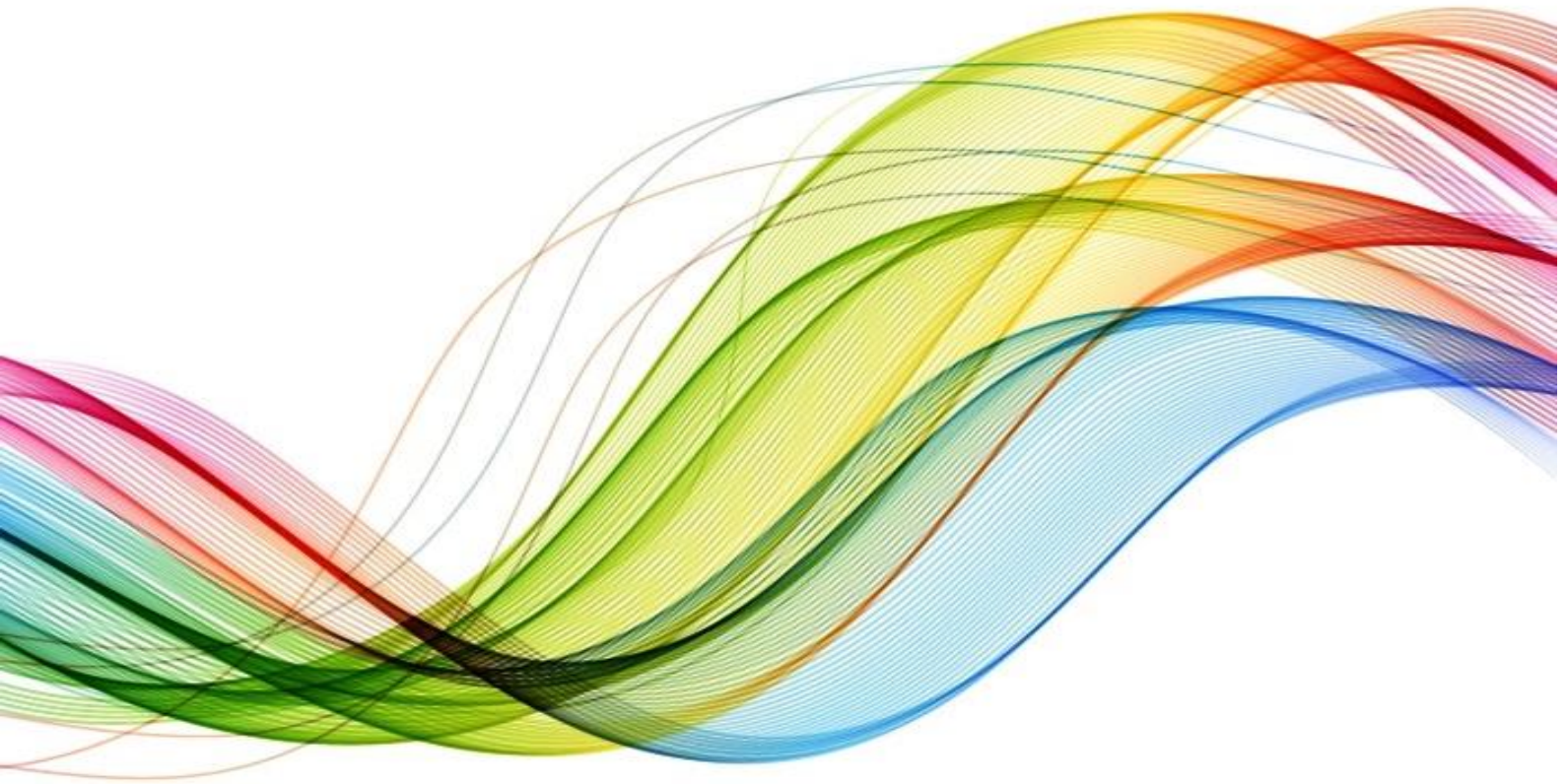




Witham
town council

Annual Accounts

Financial Year 2023/2024



Supporting Statement of Responsibilities

Witham Town Council is required to make arrangements for the proper administration of its financial affairs and ensure that it appoints a Responsible Financial Officer with direct accountability for its overall administrative functions in accordance with the Local Government Act 1972 (S151). In addition to this, Members and Officers of the Council are under a duty to:

- Ensure that value for money is obtained for all business transactions.
- Ensure that public money is under appropriate safeguarding measures.
- Ensure that an appropriate system of internal control is in force and monitored for effectiveness.

In preparing these accounts in conjunction with the Annual Governance and Accountability Return, the Council confirms that it has adhered to the Accounts & Audit Regulations and:

- Put in place effective arrangements for financial management.
- Maintained an adequate system of internal control.
- Took all reasonable steps to assure that there were no matters of actual or potential noncompliance with laws, regulations or proper practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.
- Provided proper opportunity in the year for the exercise of electors rights in accordance with the Accounts & Audit Regulations.
- Carried out an assessment of risks faced by the authority.
- Took all appropriate steps to action any matters raised on audit reports.
- Considered whether any litigation, liabilities or commitments, events or transactions occurring either during or after the year end have a financial impact on the authority and where appropriate, included them in the accounting statements.



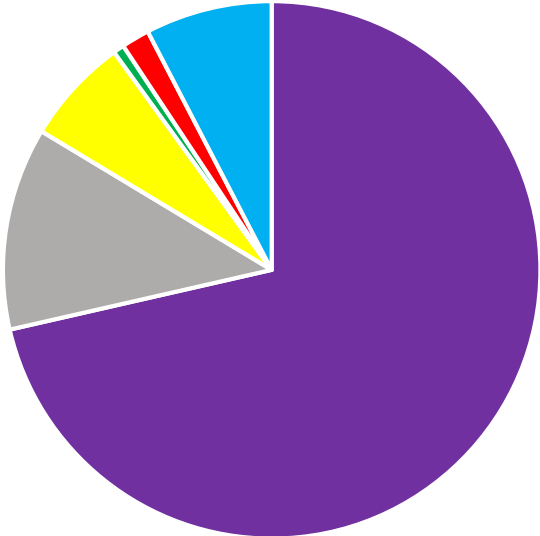
Nikki Smith

Town Clerk & Responsible Financial Officer

Contents

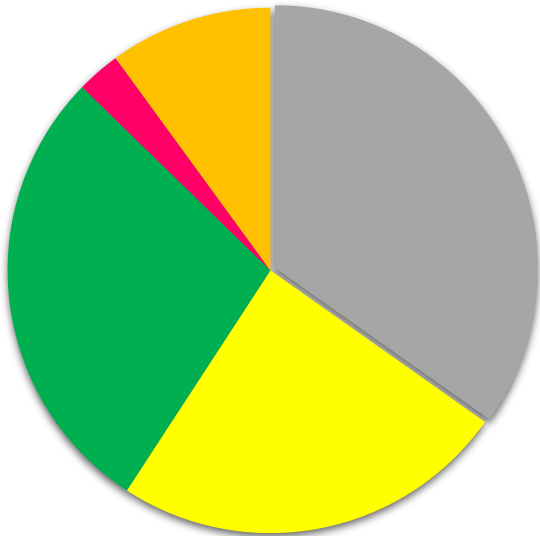
1. Balance Sheet
2. Cash & Reserves Reconciliation
3. Reserves Reconciliation
4. Total Income & Expenditure Charts
5. Total Income & Expenditure Report

Total Income



- Precept
- Admin
- Community
- Environment
- Policy and Resources
- EMR Movement

Total Expenditure



- Admin
- Community
- Environment
- Policy & Resources
- EMR Movement

Balance Sheet

31st March 2023

31st March 2024

		Current Assets	
1,469	Debtors	4,007	
9,683	VAT Control Account	63,558	
8,928	Prepayments	8,365	
11,718	Stock	10,480	
17,877	Lloyds Bank Account	203,414	
106	Petty Cash	42	
248,466	Unity Trust Account	8,850	
299,722	95 Day Notice	193,138	
0	Unity Trust Instant Access	188,886	
597,969			680,739
597,969		Total Assets	680,739
		Current Liabilities	
5,522	Creditors	23,978	
5,640	Accruals	4,868	
685	Mayors Appeal	735	
7,480	Receipts in Advance	5,095	
19,326			34,676
578,643		Total Assets Less Current Liabilities	646,063
		Represented By	
292,210	General Reserves		365,845
2,000	EMR- Streetlighting Sinking Fu		4,000
0	EMR- Tree Maintenance		3,268
60,000	EMR - Riverwalk Cycleways		45,442
0	EMR - Neighbourhood Plan		3,000
20,000	EMR - Community Safety /CCTV		10,000
27,773	EMR - Highways Devolution		27,773
40,000	EMR - Land Improvement		40,000
30,000	EMR - Equipment Replacement		20,000
20,000	EMR - Street Furniture Renew		0
4,370	EMR - Major Repairs & Renewals		15,000
50,000	EMR - J C Wood Imp Plan		10,000
12,150	EMR - Whetmead Imp Plan		0
3,744	EMR - Election Expenses		2,813
11,440	Allotment Control Account		10,284
0	EMR - Safer Streets		77,853
0	Charter Market Control Account		813
4,956	Events Control Account		9,972
578,643			646,063

Cash & Reserves Reconciliation

Confirmed Bank & Investment Balances

Bank Statement Balances

31/03/2024	Lloyds Current Account	203,413.65	
31/03/2024	Petty Cash	41.53	
31/03/2024	Unity Trust Bank Account	8,849.72	
31/03/2024	95 Day Notice	193,137.78	
31/03/2024	Unity Trust Bk Instant Access	188,886.29	
			594,328.97

Receipts not on Bank Statement

0.00

Closing Balance

594,328.97

All Cash & Bank Accounts

1	Lloyds Bank Account	203,413.65	
5	Petty Cash	41.53	
6	Unity Trust Account	8,849.72	
7	95 Day Notice	193,137.78	
8	Unity Trust Instant Access	188,886.29	
	Other Cash & Bank Balances	0.00	
	Total Cash & Bank Balances		594,328.97

Reserves Reconciliation

<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
Total Reserves	578,642.63	646,062.66
Debtors	1,468.95	4,006.69
VAT Control Account	9,682.88	63,558.11
Prepayments	8,927.53	8,365.36
Stock	11,718.27	10,479.50
Less Total Debtors	31,797.63	86,409.66
Creditors	5,521.61	23,977.63
Accruals	5,640.00	4,868.00
Mayors Appeal	684.71	734.85
Receipts in Advance	7,479.85	5,095.49
Plus Total Creditors	19,326.17	34,675.97
Equals Total Cash and Bank Accounts	566,171.17	594,328.97
Lloyds Bank Account	17,877.03	203,413.65
Petty Cash	105.76	41.53
Unity Trust Account	248,465.96	8,849.72
95 Day Notice	299,722.42	193,137.78
Unity Trust Instant Access	0.00	188,886.29
Total Cash and Bank Accounts	566,171.17	594,328.97

Total Income & Expenditure Report

31st March 2023

31st March 2024

31st March 2023	Income Summary	31st March 2024
704,406	Precept	797,141
704,406	Sub Total	797,141
	Operating Income	
39,526	Administration	136,097
67,637	Community	71,438
4,650	Environment	7,360
3,243	Policy & Resources	18,791
5,067	EMR Movement	85,141
824,529	Total Income	1,115,968
	Running Costs	
311,382	Administration	363,596
9,362	Planning & Transport	3,388
214,153	Community	255,129
212,895	Environment	293,549
21,011	Policy & Resources	28,072
19,042	EMR Movement	104,815
787,845	Total Expenditure	1,048,548
	General Fund Analysis	
301,699	Opening Balance	292,210
824,529	Plus : Income for Year	1,115,968
1,126,228		1,408,179
787,845	Less : Expenditure for Year	1,048,548
338,383		359,630
46,173	Transfers TO / FROM Reserves	(6,215)
292,210	Closing Balance	365,845

Witham Town Council Annual Accounts 2023/2024

Copies of this document are available online and can be obtained from the Town Hall by request by emailing assistantrfo@witham.gov.uk

For all queries concerning accounting statements, please email townclerk@witham.gov.uk

